

SEISMOGRAPH UNITS AND ALLIED EQUIPMENT
VALUATION INSTRUCTIONS

The licensing method chosen by the owner(s) of a seismograph unit and allied equipment will determine the appropriate method of taxation.

Seismograph units and their allied equipment are subject to the Class 8 property tax under the following circumstances:

- (1) If the owner applies for a Special Mobile permit for the unit.
 - (a) This unit would be valued by depreciating the taxpayer's acquired cost of both the motorized chassis (truck) and the equipment using the depreciation factor from this schedule.
- (2) If the seismograph equipment is on a vehicle with a rated capacity of 1-ton or less.
 - (a) This unit would be valued by depreciating the taxpayer's acquired cost of **only** the seismograph unit and allied equipment.

Seismograph units and their allied equipment are exempt from property tax if the equipment is mounted on or attached to a vehicle with a rated capacity of more than 1 ton and is properly licensed for use on the highway with all appropriate gross vehicle weight (GW) fees paid.

EXAMPLE #1: The taxpayer applies for a special movement permit for a seismograph unit. The unit was purchased for cost \$46,000 in 2004. The allied equipment that was purchased in the same year for \$14,000.

Seismograph Unit - $46,000 \times 33\% = 15,180$ market value
Allied Equipment - $14,000 \times 41\% = 5,740$ market value.

Total market value = 20,920
 $20,920 \times 3\% = 628$ taxable value

NOTE: **IF YOU HAVE ANY QUESTIONS CONCERNING THE ASSESSMENT OF THIS TYPE OF PROPERTY, CONTACT HELENA.**

SEISMOGRAPH UNITS AND ALLIED EQUIPMENT
DEPRECIATION SCHEDULE
 (BEVS SCREEN 7)

This schedule is to be used from January 1, 2008, through December 31, 2008, (reference ARM 42.21.137).

The following schedules will be used to arrive at market value when assessing seismograph units.

SEISMOGRAPH UNITS
 (BEVS Table 1)

<u>YEAR ACQUIRED</u>	<u>WHOLESALE TRENDED % GOOD</u>
2008	80%
2007	68%
2006	58%
2005	46%
2004	33%
2003	20%
2002	5%
AND OLDER	

SEISMOGRAPH ALLIED EQUIPMENT
 (BEVS Table 2)

<u>YEAR ACQUIRED</u>	<u>TRENDED % GOOD</u>
2008	100%
2007	85%
2006	73%
2005	58%
2004	41%
2003	25%
2002	6%
AND OLDER	

<u>Property Type</u>	<u>Class Code</u>	<u>Property Class</u>	<u>Taxable Percentage</u>
Seismograph Rigs and Equipment	6521	8	3%